HOUSE BILL 2232

By Briley

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 2, Part 3, relative to civil penalty authority of the department of commerce and insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 2, Part 3 is amended by adding the following language as a new appropriately designed section:

With respect to any entity required to be licensed, permitted, or authorized by the division of insurance, the commissioner may assess a civil penalty against any such entity in an amount not to exceed five thousand dollars (\$5,000) for each separate violation of any statute, rule or order, unless such other civil penalty amount is specifically provided for by statute or rule. Each day of continued violation constitutes a separate violation. This penalty may be assessed in addition to or in lieu of the commissioner's authority to suspend or revoke a license, permit or authorization.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.